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Attorneys for Use-Plaintiff Spenard Builders Supply, Inc.

IN THE UNITED STATES DISTRICT COURT

FOR THE DISTRICT OF ALASKA

UNITED STATES OF AMERICA for the
use and benefit of SPENARD BUILDERS
SUPPLY, INC.,

Use-Plaintiff,

vs.

ST. PAUL FIRE AND MARINE
INSURANCE COMPANY and its Payment
Bond No. TC6016,

Defendant.

Case No. 3:05-cv-00287-TMB

STATUS REPORT

Pursuant to the Court's Order dated June 1, 2006, Plaintiff's counsel hereby provides the Court with a status report.

The parties are still in the process of contacting the proposed mediator, and establishing procedures for the arbitration, and establishing dates for arbitration and associated procedural deadlines. Counsel for Plaintiff shall provide this Court with a

supplemental status report within the next 90 days as to the status of arbitration proceedings, unless arbitration proceedings have been completed prior to that date, in which case a supplemental status report will be provided to this Court within ten (10) days of the completion of arbitration proceedings.

DATED at Anchorage, Alaska, this 10th day of July, 2006.

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Spenard Builders Supply, Inc.

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Certificate of Service

I hereby certify that on July 10, 2006 a copy of the foregoing was served electronically on:

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s/Grant E. Watts